

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 11 – SB 7

January 15, 2009

SUMMARY OF BILL: Prohibits a residency requirement for Memphis law enforcement officers. If a residency requirement is in place, all revenue derived from seized, forfeited, or confiscated property under Tenn. Code Ann. § 40-33-211 will be seized by the Department of Safety and deposited into the state general fund.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$2,500,000

Decrease Local Revenue - \$2,500,000

Assumptions:

- Memphis currently has a residency requirement for law enforcement officers. Memphis will continue to enforce this residency requirement.
- According to the Department of Safety, the average dollar amount seized under Tenn. Code Ann. § 40-33-211 in Memphis for the past three years has been \$2,500,000.
- State revenue will increase \$2,500,000 and local revenue will decrease \$2,500,000 when the seized property is transferred to the state general fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc